

Are you still unsure about what you need to do?

Contact the  
Tax Advisory Services Section, GRA  
on

227-6060/227-8222

Ext # 1200-1204

If you think you qualify

Contact the Mortgage Interest Relief Section

EXT # 1040

The Guyana Revenue Authority was established on the 27<sup>th</sup> January, 2000.

**The Principal Officers of the GRA are:**

Mr. Khurshid Sattaur, **Commissioner-General**

Mr. Clement Sealey, **Deputy Commissioner-General**

**Our Mission**

To promote compliance with Guyana's Tax, Trade and Border Laws and Regulations through education, quality service and responsible enforcement, thereby contributing to the economic and social well being of the people of Guyana.

The location and telephone numbers of the GRA Headquarters are as follows:

200-201 Camp Street, South Cummingsburg,  
Georgetown, Guyana, South America  
Tel # : 227-6060, 227-8222

**Integrated Regional Tax Office**

|                      |  |
|----------------------|--|
| <b>New Amsterdam</b> | 5 Strand, New Amsterdam, Berbice, Guyana., Tel # 333-3524/4898/4899                                |
| <b>Corriverton</b>   | 8 Calcrin, Skeldon, Corriverton, Berbice, Guyana., Tel # : 339-2659/2654/2819                      |
| <b>Rosignol</b>      | Lot 17 Rosignol Public Road West Coast Berbice, Guyana, Tel # : 330-2337                           |
| <b>Parika</b>        | 1983 Parika Highway East Bank Essequibo, Guyana, Tel # : 260-4981                                  |
| <b>Anna Regina</b>   | Anna Regina Office Complex, Essequibo Coast, Guyana, Tel # : 771-5266/7                            |
| <b>Bartica</b>       | 12 First Avenue. Bartica, Essequibo River, Guyana, Tel # : 455-3206                                |
| <b>Linden</b>        | DR. Haynes Building Lot 31 Co-op Crescent, Mc Kenzie, Linden Guyana.<br>Tel # : 444-2130/4163/6341 |

Lethem Multi-purpose Complex Bon Success Tabatinga, Lethem, Guyana Tel #: 772-2257/2259



## Your Quick Guide to Mortgage Interest Relief

Get Approved for Mortgage Interest Relief

# Today!



This leaflet is Not a substitute for the Law.

The Law prevails in case of any inadvertent conflict.

Do you know that the Guyana Revenue Authority will be approving many applications for Mortgage Interest Relief?

Do you know that you may qualify to receive **some** relief on a portion of your **Mortgage Interest that you are currently paying to your Lending Agency?**

Do you know that if you had a mortgage before 2013 you may also qualify for the Mortgage Interest Relief (from the year 2013)? (on the balance of interest remaining from 2013)?

### **Yes you read correctly!!!!**

You will benefit from a reduction of THIRTY PERCENT (30%) of your GROSS INTEREST that you pay every month on your mortgage to your Lending Agency starting from the year 2013.

By now you may be wondering, how can I **get** this benefit?

#### **To Qualify for the Relief of Interest:**

1. You must be a First Time Homeowner who took a mortgage from a Lending Agency to:
  - Purchase a Land for building your home; or
  - Construct your house; or
  - Purchase of your house.

#### **Primarily for Residential Purposes**

2. The total loan to purchase land and complete the construction of your house OR the total loan to purchase your house should not exceed thirty million dollars (\$30,000,000.)
3. You must be the sole or joint owner of the property and sole or joint borrower of the mortgage.
4. You must eventually be residing at the property.
5. You must be residing in Guyana.



Now that you know you would qualify for the Mortgage Interest Relief.

### **What should you do and where should you go?**

The Guyana Revenue Authority and Your Lending Agency are the agencies responsible for ensuring that you get your Mortgage Interest Relief.

You should do the following:

1. Ask your Lending Agency to complete the Form 2 - Letter by Lender and the Schedule of Interest Form (forms are available at GRA Offices or from our Website : [www.gra.gov.gy](http://www.gra.gov.gy))
2. Fill out your Application Form, Form 1 correctly, when #1 above is completed.
3. Come to the Guyana Revenue Authority office at 200-201 Camp Street, Georgetown and submit the following:
  - Completed Application (Form 1)
  - Completed Form 2 - Letter by Lender and Schedule of Interest Form.
  - A copy of your Identification Card,
  - A copy of the bio data page of your passport and the stamped pages
  - A copy of your Transport/Title
  - Your Mortgage Agreement (s) with the Lending Institution.

An Officer of the GRA will give you a date to return for an interview.

You and all the persons listed on the application are expected to be present at the interview. All applicants will be required to walk with your Original Passport.

When the Interview has been conducted and your application has been approved, the GRA will inform you and your Lending Agency of the Approval in writing.

If your application has not been approved you will be informed in writing.

The Lending Agency will begin to make the deduction on the first payment of your installment from the date of your Approval for the Mortgage Interest Relief.

### **Please Note the following hereunder:**

All applicants must qualify for the Relief to be Approved.

Always submit accurate information to the GRA; failure to do so may cause your APPROVAL to be revoked. When your approval is revoked, you will be required to repay all the amounts you have been given as Interest Relief.

**Your lending agency will advise you on the amount of the installment to pay to them in order to benefit from the relief of 30% Interest each month.**